BUS REPLACEMENT PLAN

Year	Fleet Size	Bus to be Purchased	Est. Cost	Annual Contr.	Sale Proceeds	Reserve Bal.
		Opening Balance				**115,403**
2025/26	32	**1**	195,506	200,000	-	**119,897**
2026/27	32	**2**	440,000	321,000	-	**897**
2027/28	32	**1**	226,000	230,000	500	**5,397**
2028/29	32	**2**	462,000	471,500	500	**15,397**
2029/30	32	**1**	237,000	241,644	500	**20,541**
2030/31	32	**2**	486,000	495,370	500	**30,410**
2031/32	32	**1**	249,000	253,877	1,000	**36,287**
2032/33	32	**2**	510,000	520,448	500	**47,235**
2033/34	32	**1**	262,000	266,729	500	**52,465**
2034/35	32	**2**	536,000	546,795	-	**63,260**
2035/36	32	**1**	275,000	280,233	500	**68,993**
2036/37	32	**2**	564,000	574,477	-	**79,470**
2037/38	32	**1**	289,000	294,419	500	**85,389**
2038/39	32	**2**	592,000	603,560	500	**97,449**
2039/40	32	**1**	303,000	309,324		**103,773**
2040/41	32	**2**	622,000	634,115	500	**116,389**
2041/42	32	**1**	319,000	324,984	1,000	**123,373**
2042/43	32	**2**	654,000	666,217		**135,590**
2043/44	32	**1**	335,000	341,436	500	**142,526**
2044/45	32	**2**	686,000	699,944		**156,470**
	Total Buses	30	2.5% Annual Inflation	2.5% Annual Increase	Based on 20 year useful life	

Notes:

2025 Fleet 22 routes + 9 spares = 31 buses

2038 Estimated Fleet 22 routes + 10 spares = 32 buses

2027-28 Cost based on 2025-26 actual cost plus inflation

Bus Purchase Costs increased by 1.6% and annual contributions increased by 2.5%.