

BUS REPLACEMENT PLAN

in 2016-17 Budget

<u>Year</u>	<u>Fleet Size</u>	<u>Bus to be Purchased</u>	<u>Est. Cost</u>	<u>Annual Contr.</u>	<u>Sale Proceeds</u>	<u>Reserve Bal.</u>
Opening Balance						552,933
2015/16	30	1	108,000	125,000	-	569,933
2016/17	30	1	120,000	160,000	1,500	611,433
2017/18	30	1	123,000	164,000	1,500	653,933
2018/19	30	2	252,000	168,100	4,500	574,533
2019/20	30	3	387,500	172,303	3,000	362,336
2020/21	30	1	132,500	176,610	1,500	407,946
2021/22	29	1	136,000	181,025	1,500	454,471
2022/23	29	2	278,000	185,551	3,000	365,022
2023/24	29	2	285,000	190,190	3,000	273,212
2024/25	29	2	292,000	194,944	3,000	179,156
2025/26	29	2	300,000	199,818	3,000	81,974
2026/27	29	2	307,000	204,814	3,000	(17,212)
2027/28	29	1	157,500	209,934	1,500	36,721
2028/29	29	1	161,000	215,182	1,500	92,404
2029/30	29	1	165,000	220,562	1,500	149,465
2030/31	29	2	339,000	226,076	3,000	39,541
2031/32	29	1	174,000	231,728	1,500	98,769
2032/33	29	1	178,000	237,521	1,500	159,790
2033/34	29	0	-	243,459	-	403,249
2034/35	29	1	187,000	249,545	1,500	467,294
2035/36	29	0	-	255,784	-	723,078
2036/37	29	1	197,000	262,179	1,500	789,757

	Total Buses	29	2.5% Annual Inflation	2.5% Annual Inflation	Based on 1 1/2 buses per year
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2016 Fleet 22 routes + 7spares + 1 activity bus= 30 buses

2036 Estimated Fleet 22 routes + 7 spares = 29 buses

2016-17 Cost based 2015-16 cost plus 15% loss of value in Canadian Dollar

Bus Purchase Costs and Annual Contributions increased by 2.5% annually.